

THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

WELSPUN SPECIALTY SOLUTIONS LIMITED

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- I. *The name of the Company is WELSPUN SPECIALTY SOLUTIONS LIMITED.
- II. The Registered office of the Company will be situated in the State of Gujarat.
- III. The objects for which the Company is established are : -
- A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:
1. To carry on the business of manufacturers, dealers, exporters, importers, agents and stockists of ferrous and non-ferrous metals and carry on the business of extruding, rolling, drawing, refining, smelting, alloying, and founders of ferrous, and non-ferrous metals such as brass, copper bronze, gun-metal, lead, zinc, chromium, nickel, aluminium, magnesium, iron and steel metals, Stainless Steel Pipes, fittings, rods, suction, wires, flats, circles, strips and products of ferrous and non-ferrous metals and their alloys whether from ores, virgin metals, rare metals, metal scrap, residues, ashes, skimmings, drosses, concentrates and wastes or otherwise and by mixing or separating any metals and alloys and workers in metals generally.
 2. To deal in metal work, casting work, fabricating, work, forging work, assembling work, machining, welding and casting jobs, including manufacture, fabrication and erection of chemical, pharmaceutical, industrial, scientific, medical, agricultural and other plants, machinery and equipments.
 3. To manufacture, import, export, buy, sell, deal in machinery, tools, equipment, accessories, instruments, apparatus, requisites.

* The name of the Company was changed from RMG Alloy Steel Ltd to Welspun Specialty Solutions Ltd w.e.f. 19.08.2019

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:

4. To carry on business as Mechanical, Electrical and Structural Engineers and to establish and run workshops, factories and plants; to undertake and execute all types of mechanical, electrical and structural jobs for manufacture, fabrication and erection of plants, workshops and structures.
5. To manufactures and deal in bearing metal, white metals, solders, special bearing alloys, type metal and yellow metals of and to any specification and to clean, restore, manipulate and prepare for the market and sell, exchange or otherwise deal with the waster metals and materials of any kind and to re-condition the same and make such other use of the same as may be thought fit.
6. To act as agents and brokers for sellers, buyers, importers exporters, manufacturers, merchants, tradesman, insurers and others and generally to undertake and carry out agency work of any kind whatsoever and transact all matters of agency and commission business in relation to the above.
7. To form, promote, subsidise and assist companies, syndicate and joint ventures, to promote and acquire any concern and running business or otherwise or purchase any part of the assets of any concern or any company or any interest or share thereof and to pay for the same including its goodwill either in cash or by issue of shares or otherwise and invest the moneys of the Company for the said purpose.
8. To take part in the formation, management, supervision or to control the business or operation of any company whether engaged in the production or raw materials or in the manufacture of commodities and finished products.
9. To apply for and to obtain assistance (financial, technical or of any other type) from Government and other organizations, firms or individuals, national or international for developing all or any of the business of the Company.
10. To enter into any arrangement with any Government or authorities, municipal, local or otherwise or any person, firm, institution or company in India or abroad that may seem conducive to the objects of the Company or any of them and to obtain from any such Government, authority, person, firm, institution or company, rights, privileges, charters, contracts, licenses and concessions, including particular, rights in respect of waters, waterways,

roads, and highways, which the Company may think it desirable and to carryout, exercise and comply therewith.

11. To supervise and/or to carry out liaison work in relation to the buying, selling, importing, exporting, or manufacturing activities of any person, firm, body corporate or company in relation to the above objects of the Company.
12. To acquire and secure Membership, seal or privilege either in the name of the Company or its nominee of nominees in and of any association, exchange market, club or other institution in India or any part of the world for furtherance of any business, trade or industry.
13. To act as agents or brokers and as trustees for any person or company and to undertake and perform sub-contracts and to do all or part of the above things in any part of the world and either as principals, agents, trustees, contractors, or otherwise and either alone or jointly with others, sub-contractors, trustees or otherwise.
14. To amalgamate, enter into partnership or into any agreement for sharing profits, union of interest, co-operation, joint ventures or reciprocal concessions, or for limiting competition with any person or company carrying on or engaged in or about to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted to as to directly or indirectly benefit the company.
15. To apply for, purchase, or otherwise acquire, protect and renew in any part of the world, any patents, patent rights, inventions, licenses concessions, and the like conferring any exclusive or non -exclusive or limited right to their use or any secret or other information as to any of the purpose of the Company of the acquisition of invention which may seem capable of being used for any purpose which may seem calculated directly or indirectly to benefit the Company, and to use, exercise, develop, or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired, and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.
16. To lend advance money or give credit to such persons or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company, and to guarantee the performance of any contract or obligation and the payment of money of or by any person or companies and generally to give guarantees and indemnities.

17. To receive money or deposit or loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debenture (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future), including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person or Company of any obligation undertaken by the Company or any other person or company as the case may be.
18. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, and other negotiable instruments, but not to do banking business as defined in the Banking Regulation Act, 1949.
19. To pay out funds of the company all expenses, which the company may lawfully incur with respect to the formation and registration of the Company or the issue of its capital, including brokerage and commission.
20. To establish and maintain agencies, branch places and local registers and to procure registration of recognition of the Company and on carry on business in any part of the world and to take such steps as may be necessary to give the company such rights and privileges in any part of the world as are possessed by local companies or partnerships or as may be thought desirable.
21. To adopt such means of making known the business activities of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes rewards and donations.
22. To establish, provide, maintain and conduct or otherwise subsidies research laboratories and experimental workshops for scientific and technical researches, experiments and tests of all kinds, to promote, studies, researches and inventions by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the award of scholarships, prizes, grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, test and invention of any kind that may be considered likely to assist any business which the Company is authorised to carry on.

23. To agree to refer to arbitration and to refer to arbitration disputes, present or future, between the Company and any other Company, firm, or individual and to submit the same to arbitration to an arbitrator in India or abroad and either in accordance with Indian or any other foreign system of law.
24. To invest funds of the Company on the security of or in the acquisition of any stocks, shares, bonds, debentures, obligations, mortgages or securities of any Government, State or municipality or of any Company or corporation and generally to subscribe, secure and hold, sell, exchange and deal in shares, stocks, bonds or debentures, or securities of any Government or public authority or company.
25. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company and to place or guarantee the placing or subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such other company.
26. To acquire the whole or any part of the undertaking and assets of any business within the objects of the Company and any lands, privileges, rights, contracts, property or effects held or used in connection therewith and upon any such purchase to undertake the liabilities of any company, association, joint ventures or person.
27. Generally to purchase, take on lease or in exchange, hire or otherwise acquire, any real and personal property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business or which may enhance the value of any other property of the Company and in particular any land, building, easements, equipments, machinery, plant, vehicles and stock-in-trade.
28. To pay for any business, property or rights acquired or agreed to be acquired by the Company and to remunerate any person or company and generally to satisfy any obligation of the Company by cash payment or by issue, allotment or transfer of shares of this or any other company, credited as fully or partly paid up, or debentures or other securities of this or any other company.

29. To sell, lease, mortgage or otherwise dispose of the property, assets or undertaking of the Company of any part thereof for such consideration as the Company may think fit, and in particular for shares, stock, debentures or other securities of any other company whether or not having objects altogether or in part similar to those of the Company.
30. Subject to the provisions of the Act, to distribute among the Members in specie any property of the Company or any proceeds of the sale or disposal of any property of the Company, in the event of winding up.
31. To improve, manage, develop, grant rights or privilege in respect of or otherwise deal with, all or any part of the property and rights of the Company.
32.
 - (a) To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any person or persons who are or were at any time in the employment or service of the Company or of any company which is subsidiary of the Company, of is allied or associated with the company or with any such subsidiary Company or who are or were at any time directors or officers of the Company or of any such other company as aforesaid and the wives, widow, families and dependents of any such persons and also establish and subsidise and subscribe to any institutions, including and in particular any cafeterias, canteens, clubs, or funds calculated to be for the benefit of or to advance the interests and well being of the Company or any other company as aforesaid, and make payments to or towards the insurance of any such person as aforesaid and do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.
 - (b) To subscribe or contribute or otherwise assist or to grant money to charitable, benevolent, religious, scientific, national, public, or any useful institutions, objects or purposes or for any exhibition.
33. To create any depreciation fund, reserve fund, sinking fund or any other special fund whether for depreciation or preparing, improving, extending or maintaining any of the properties of the Company or for any other purposes conducive to the interest of the Company.

34. To place to reserve or to distribute a bonus shares among the Members or otherwise to apply as the Company may from time to time think fit, any money received by way of premium on shares or debentures issued at a premium by the Company, and any moneys received in respect of dividends accrued on forfeited shares.
35. To take part in the management, supervision or control of the business or operation of any company or undertaking and for that purpose to appoint and remunerate any Directors, accountants or other experts or agents.
36. To undertake and execute any trusts, the undertaking whereof may seem desirable and whether gratuitiously or otherwise.
37. To apply for, promote and obtain any act of parliament, charter, privileges, concession, license, or authorization of any Government, state or Municipality, provisional order or license of any authority for enabling the Company to carry on any of its objects into effect or for extending any of the powers of the Company or for effecting any modification of the constitution of the Company or for any other purpose which may seem calculated directly or indirectly to promote the interests of the Company.
38. To employ experts to investigate and examine into the condition, prospects, values, character and circumstances of any business concerns and undertaking and generally of any assets, property or rights.
39. To carry on any business or branch of a business which this Company is authorised to carry on, by means, or through the agency of, any subsidiary company or companies and to enter into an arrangement with such subsidiary company or taking the profits and bearing the losses of any business or branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities; or to make any other arrangement which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily or permanently to close any such branch or business.
40. To acquire, take up and hold shares, stocks, debentures, debenture stock, bonds, obligations and securities, issued or guaranteed by any company constituted or carrying on business in India or in any foreign country and debentures, debenture stock, bonds, obligations and securities, issued or guaranteed by any Government, Sovereign Ruler, Commissioners, public body or authority,

supreme, municipal, local or otherwise whether at home or abroad.

41. To pay all preliminary expenses of any company promoted by the Company or any company in which this company is or may contemplate being interested, including in such preliminary expenses all or any of the costs and expenses of owners of any business or property acquired by the Company.
42. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possession, colonies and dependencies thereof and in any or all foreign countries and for the purpose to have and maintain and to discontinue such number of offices and agencies therein as may be convenient.
43. To procure the Company to be registered or recognized in any part of the world.
44. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging social and moral responsibilities of the Company to the public or any section of the public as also any activity to promote nation's welfare, or social, economic or moral uplift of the public or any section of the public and without prejudice to the generality of the foregoing, undertake, carry out, promote, and sponsor any activity for publication of any books, literature, newspapers etc. or for organizing conferences, lectures or seminars, likely to advance these objects or for merit awards, for giving scholarship loans or any other assistance to deserving students or other scholars or persons, to enable them to pursue their studies or academic pursuits or research etc. and for establishing, conducting or assisting any institution, fund, trust, etc. having any of the aforesaid objects as one of its objects, by giving donations or otherwise in any other manner, in order to implement any of the company to or in favour of, any public or local body or authority or central or state government or any public institution.
45. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of or the uplift of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the foregoing, "Programme

of Rural Development" shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural area likely to promote and assist rural development, and that the words "rural area" include such areas as may be regarded as rural areas under Section 35 CC of the Income Tax, 1961, or any other Law, relating to rural development for the time being in force in order to implement any of the above mentioned objects or purposes, transfer without consideration, or at such fair or concessional value and divest the ownership of any property of the Company to or in favour of any public or local body or authority or Central or State Government or any Public Institutions.

C. OTHER OBJECTS :

46. To land, clear and forward cargoes and goods and to carry on business as muccadums and as landing forwarding agents, warehousemen and bonded warehousemen.
47. To carry on the business of garage proprietors, warehousemen, repairs of mechanical and electrical engines, services of cars, buses, trucks, and all kinds of vehicles and as dealers in petrol, lubricants, oils and other motor car and vehicles accessories and requisites.
48. to carry on the business of running motor buses, motor and other forms of transport of passengers and goods from one place to another and at such places as the Company may deem fit and generally to carry on the business of common carriers.
49. To carry on all or any of the following businesses namely manufactures of starches and their bye products, manufacturers of modified starches and soluble starches, manufacturers of glucose, dextrines, and industrial adhesive, manufacturers of flours, manufacturers of cattle foods, feeding and fattening preparation of every description, extractors of oil and/or other products from any oil bearing substances, manufactures, bleachers, dyers, and printers of yarn and cloth, manufacturers of Chemicals, dyes and paints makers and manufacturers of manures and fertilizers, tallow merchants and to buy, sell and deal in starches, modified starches, glucose dextrines and industrial adhesives, starches and flours for edible purposes, cattle foods, feeding and fattening preparations of every descriptions, oils, textiles auxiliaries and manures and fertilizers.
50. To manufactures, purchase, sell or contract for the purchase or sale in India or elsewhere, for immediate or future delivery and either for cash or on credit, kapas,

raw cotton, wool, silk, hemp, jute, rags, fly, droppings waster, rayon; yarns, cloths of various fabrics and other fibres, all products of the Company and all sorts of dyeing, bleaching and printing materials, chemicals and drugs, iron and other metals, and all other stores, materials and things necessary or useful for ginning, pressing, spinning, weaving, combing, manufacturing, dyeing, printing, mercuring, bleaching balling and packing purpose, also all machinery, plant, tools, spare parts, stores, materials and things.

51. To carry on the business of tanners, cures and dressers of hides and skins and manufacturers of leathers of all description including pickers and buffers etc. and of glue, hair, wool, and all other things which can conveniently be manufactured by persons carrying on the said business, including any industry connected with the said business, with a view to utilize all products and waste.
52. To carry on in India or elsewhere the business of buying, selling, importing, exporting, exchanging, repairing, converting, altering, improving, letting, on hire and to deal in spare parts, components and accessories, vehicles, engines, machineries of every description and all kinds of substances, materials and things necessary or useful in the manufacturing, buying, selling, distributing and dealing in motor, spares, motor vehicles, engines and machineries.
53. To undertake and execute any contracts for work involving supply or use of any spares, components, vehicles, machineries and engines of all kinds and description and to carry out any ancillary or other work comprised in such contracts.
54. To carry on the business of merchants and commission agents in hides and skins, wool hairs, bones, glue and tanning materials of all kinds used in the manufacture of leather and of other materials.
55. To carry on the business of merchants, manufacturers, agents, commission agents and in particular to carry on the business of manufacturers, dealers, and importers and exporters of all kinds of leather and leather goods used in or required for factories, mills, gins, workshops and other industrial manufacturing concerns.
56. To buy sell either for cash or on credit and either for ready and/or forward deliveries, exchange, improve, prepare for market, import, export and otherwise deal in gold, silver, bullion, shares, securities, stocks, bonds, debenture, debenture stock and any other instruments,

cotton, grain, oil seeds and other seeds, yarn and fibres of all description, all kinds of cloths, oil and cakes, by-products of oils, drugs, medicines, chemicals, colors, dyestuffs, sizing and cloth printing stuffs and materials and other goods and commodities.

57. To carry on business of selling, manufacturing and extracting oil and/or other products either by crushing or by chemical or any other process from all kinds of oil seeds and oil bearing substances whatsoever and hydrogenated oils, vegetables products, glycerin, lubricating oils, grease, boiled oils, varnishes, soaps, candles and other kinds of oils and oil preparations, or by-products of all or any of the above preparations.
58. To carry on business as boots and shoes manufacturers and dealers in leather, hide and skin merchants, manufactures of and dealers in rubber goods, machinery for leather goods and manufacturing all the articles of leather and rubber.
59. To carry on business of manufacturing starches and of other products from cereals like maize, wheat, rice and from tubers like potatoes arrow-root-topioco, or from any other starch containing substance whatsoever and the sale of starches and other products manufactured.
60. To carry on the trade or business of dealers in coal, coke, limestone, manganese, ferro-manganese, magnesite clay, fire clay, iron, or steel works and also to carry on the business of colliery proprietors, coke, manufacturers, manufacturers of by-products and derivatives from coal and/or coke, mines, smelters, engineers, tin plate makers, iron-masters, steel makers and steel converters in all their respective branches.
61. To search for get work, raise, make merchantable, buy, sell and deal in iron, coal, stones, brick earth, bricks and other metals, minerals and substances and to buy, sell, manufacture and deal in minerals and mineral products.
62. To carry on any of the businesses as Chemists, druggists, dry-salters, manufacturers, exporters, importers and dealers in chemicals, alkalies, acids, tannin, essences, pharmaceuticals, medicinal, chemical, industrial and other preparations and articles, compounds, drugs, dyes, dyeware, dyestuffs organic or mineral intermediates, paints, pigments, varnishes, soaps, candles, photographic, surgical preparations and articles and photographic, surgical and scientific instruments, apparatus and appliances.

63. To carry on business of manufactures of readymade garments, dress markets, mantle markets, silk mercers, makers and suppliers of clothing, cloth, lingerie and trimmings of every kind, furriers, general drapers, haberdashers, milliners, hosiers, glovers, face makers, feather, dressers, felt makers, manufacturers, exporters and importers and dealers in yarns, woven, non-woven embroidered knitted textiles, fabrics and materials.
64. To carry on the business of manufactures of, dealers in and importers and exporters of wooden furniture, tubular furniture, door and window frames, hardware, fittings, clocks, watches, time pieces, electric lamps, hurricane lamps, primus stoves, petromax lamps, pottery, earthenware, glassware, thermos, flasks sanitary appliances, stationery, and leather goods and generally as dealers in all articles of personal, household, shop or office use, ornament or consumption and all manufacture or prepared foods, materials, provisions and produce.
65. To carry on the trade or business of manufacturers, assemblers of and dealers in contractors for repairs and maintainers of and importers and exporters of all kinds of radio products, radio apparatus, including amplifiers and amplifying and public address equipment electronics of all kinds and description, electronic devices, gadgets, modules, machinery and apparatus, including tape recorders, record players, desk calculators, computers, radar apparatus, television apparatus, medicinal, electronic instruments and appliances and domestic electric appliances and component parts, tools, fittings and accessories concerned with each of the aforesaid business.
66. To carry on the business of stationers, printers, lithographers, stereotypers, electro-typers, photographic printers, photo lithographers, engravers, dye sinkers, envelope manufacturers, book-binders, account book manufacturers, machine rulers, numerical printers, paper markets, paper bag and box makers, card board manufacturers, type founders, photographers, manufacturers of and dealers in playing, visiting, railway, festive, complimentary and fancy cards and valentines, dealers in parchment, dealers in stamps, agents for the payment of stamp and other duties, advertising agents, designers, draftsmen, ink manufacturers, book sellers, publishers, paper manufacturers and dealers in the material used in the manufacture of paper of dealers in manufacturers of any other articles or things of character similar or analogous to the foregoing or any of them or connected therewith.

67. To buy, sell, manufacture, refine, prepare and to deal in and to do export import business in petrol, petroleum products and other types of lubrication oils and all other types of oils, including vegetable oil, gas and fuel and motive power to motor and other things and to search for, inspect, examine and explore, work, take on lease or license, purchase or otherwise acquire lands and places which may seem to the Company capable of affording a supply of mineral oils and to acquire any rights to or interest in such lands and places and sink wells, to make bearings, and otherwise search for and get mineral oils and products thereof and to do the business of producing, extracting, refining, storing, transporting and to deal in mineral oils, gas, kerosene oil, fuel oils, lubricating oils, vegetable oils and petroleum and all other sorts of oils of whatever kind and products thereof.
68. To carry on the business as manufacturers, buyers sellers and dealers of bitumen, gutta-percha or any other water proofing materials and also of all kinds of rubber, asbestos, heat resisting and heat proof wares and also to manufacture and sell all articles for which any such materials can be supplies.
69. To carry on the business as dealers in products of dairy farm and garden and vegetable products of all kinds and in particular milk, cream, butter, ghee, cheese, poultry, eggs, fruits and vegetables and as manufacturers of and dealers in condensed milk, jam, pickle, and the prepared of all kinds and variety, fresh, tinned or bottle and whether solid or liquid.
70. To carry on the business of mechanical, electrical and other engineering consultants, builders and contractors, iron makers, iron founders, metal founders, steel makers, metal pressers, metal roller workers, metal converters, steel plate makers, manufacturers of various kinds of other metal utensils, apparatus and equipments and manufacturers, exporters, importers and dealers in all types of machinery, plant, implements, tools, accessories and metal wares of every description and to carry on all or any of the business of founders of all metals, ferrous, and non-ferrous, tool makers, boiler makers, millwrights, machinist, metallurgists, welders, woodworkers, tube pipe and tank makers, plates, electroplaters of all substances, vulcanisers, fitters, carriers, and contractors and to buy, sell, manufacture, repaire, convert, alter, let or hire and deal in machinery, machines, implements, tools, rolling, stocks, hardwares, minerals, metals and chemicals, of all kinds.

71. To carry on the business of processing, converting, treating or turning to account by any process or method of manufacture, chemical, synthetic, or otherwise or in any other manner all kinds of synthetic or chemical substances, rubber, wood, cotton, cotton waste, cotton seeds, bamboo, grass, straw, jute, jute-sticks, sisal fibre, flax, hemp, hessian gunnies, sugar-cane, baggages, leather, asbestos, rags, waster- paper, byacruth, or any kind of pulp or other substances, whether natural, synthetic or man-made and prepare, manufacture, cut, spin, weave or knit fibres or fibrous materials, filament yarn, cords, cloth, textiles, and fibres of any kind whether bleached, unbleached, dyed, printed, knitted, looped, creped, crinked or felt or otherwise and all kinds of knitted or other fabrics and things as may be practicable or deemed expedient.
72. To carry on all or any of the following business, namely spinners, doublers, combers, scourers, weavers, knitters, finishers, bleachers, dyers and printers and manufacturers of yarn, textiles, fabrics whether made form cotton, wool, silk, raw, silk, rayon, jute, hemp, artificial, silk, nylon, terylene and any other and any other natural, synthetic, man-made or fibrous substances or materials whether natural, pure or mixed or blended with one another or otherwise and whether trebled, netted or looped and whether woven or non-woven and of buying, selling, importing, exporting and dealing in yarn, cloth, fabrics, linen and other goods and merchandise made therefrom and generally to carry on the business of cloth, textile, linen and fabrics merchants, bleaches, dyers, makers of vitriol, bleaching and dyeing materials.
73. To carry on the business of manufacturers, importers and exporters of and dealers in wires, conductors, copper, aluminum or other cables and wires (insulted or otherwise) pipes, flexible cords, rubber polyvinyl, chloride paper or any other insulation and/or covering materials of all kinds, lamps valves, transistors and other components, apparatus and equipment and generally all kinds of electric, magnetic galvanic, electronic and other apparatus, equipment and parts and electric, magnetic, electronic goods and articles of all kinds and description.

74. To carry on the business of manufacturers of and dealers in sheet glass, plate glass, wired glass, fibre glass, safety glass, toughened glass and mirrors and all sorts of glass and glassware and all other articles and things and ingredients.
75. To carry on the business of manufacturers of and dealers in manures, fertilizers, phosphates, guavas of all kinds and descriptions, horns, hoofs, bones and other animal products and by products, limes, acids, salts and refine, manufacture and deal in raw mineral used in such manufacture and the products and by products thereof.
76. To carry on the business of manufacturing, processing, converting and/or coating with metal of all kinds of paper, polyester film, polypropylene sheets, cellophane, polyethylene, thermoplastic, thermosetting, nylon, poly vinyl chlorida (PVC) and all other materials and substances with metal, plastic, or resins and to carry on the business of coaters, printers, importers, exporters, dealers, wholesalers and retailers of metallised products as aforesaid and of all sorts and kinds and other laminates and packing materials of all kinds and classes and varieties.
77. To carry on the business as manufacturers, packages processors, convertors, traders, importers, exporters, dealers, wholesalers, and retailers of all kinds of packaging materials and all other articles made out of metallised paper, film, polythelene, polypropelene, P.O.C. metal foils and other flexible, laminated and metallised materials or otherwise including boxes, pouches, cartons, sheets and rolls.
78. To carry on the business of manufactures, dealers, traders, importers an exporters in all kinds of synthetic, plastics and resins of all kinds, dyes, colours, inks, lacquers, printing inks, adhesive and all kinds of metallising or coating solvents, chemicals, whether organic or inorganic.
79. To carry on the business in India and abroad as manufacturers of and dealers in all kinds and classes of paper, board and pulp, including writing paper, printing paper, newspaper, absorbent paper, newsprinting, wrapping paper, tissue paper, cover paper, blotting paper, filter paper, antique paper, ivory finish paper, coated paper, art paper, baryta paper, bank or bond paper, badami or brown or buff paper, bible paper, cartridge paper, cloth lined paper, azure laid and wove paper, cream laid and wove paper, grease proof paper, gummed paper, handmade paper water proof paper etc. , paste board, fibre board,

card board valcanised board, straw board, pulp board, leather board, imitation leather board, mill board, grey board, lacquered board, glazed board, corrugated board, box board, post cards and book binding clothes etc., soda pulp, mechanical pulp, sulphite pulp, etc.

80. To carry on the business in India and abroad as manufacturers of and dealers in all kinds of articles in the manufacture of which paper board or pulp in any form is used and to carry on the business of stationers, printers, lithographers, stereotypers, electrotypers, photographic, printers, photo lithographers engravers, dye sinkers, envelope manufactures, book binders, account book manufacturers, machine rulers, numerical printers, paper bag makers, box makers, container and carton manufacturers, type founders, photographers, manufacturers and dealers in carbon paper, litmus paper, photographic paper, glass paper, emery paper etc., railway and other tickets, ribbons, ink pencils, fountain pens, stamps, playing, visiting calendar, festive, complimentary and fancy cards and valentines, designers, draftsmen inks, manufacturers of dolls, articles and mouldings from papier-mâché, celluloid, bakelite etc., manufacturers of asbestos sheets, files and boards.
81. To promote any other printing or publishing business or to purchase or acquire any printing or publishing concern or any rights or interests therein, for the publication of any printed matter in any language whatsoever.
82. To purchase or otherwise acquire copy rights, rights of publication, production, reproduction, translation or other rights in respect of any literary or scientific articles or other matter and to turn the same to account or to dispose of all or any part thereof.
83. To carry on in India or elsewhere the business of buying, selling, importing, exporting, exchanging, repairing, converting, altering, improving, letting on hire and to deal in spare parts, components and accessories, vehicles, engines, machineries or every description and all kinds of substances, materials and things necessary or useful in the manufacturing, buying, selling, distributing and dealing in motor spares, motor vehicles, engines and machineries.

IV. The liability of the Members is limited.

V.** The Authorised Share Capital of the Company is Rs.565,00,00,000/- (Rupees Five Hundred and Sixty Five Crores Only) divided into: divided into: 85,00,00,000 (Eighty Five Crores) Equity Shares of Rs.6/- (Rupees Six Only) each and (ii) 5,50,00,000 (Five Crore Fifty Lakh) Preference Shares of Rs.10/- (Rupees Ten Only) each with power to the Board of Directors to classify into any class of shares, with power to increase or reduce the capital for the time being and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, cumulative, convertible, preference, guaranteed, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, alter, modify, amalgamate or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided for by the Articles of Association of the Company or by the law in force for the time being."

* Altered vide a Special resolution passed by members at the Extra Ordinary General Meeting of the Company held on August 30, 2019.

** Altered vide a Special resolution passed by members at the Annual General Meeting of the Company held on September 25, 2024.

We, the several persons, whose names, addresses and descriptions are hereunder subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names:

Name , address description & occupation of Subscribers	Number of Shares Taken by each Subscriber	Signature of Subscribers	Signature, name, address, description and occupation of witness
Chiranjilal Saraf, S/o. Kishandutt jokhiram, 325, Kalbadevi Road, Bombay - 400 002. Industrialist	1 (One) Equity share	Sd/-	S. U. Gehani Shyam S/o Udhararam Gehani 59, Dr. V.B. Gandhi Marg, Bombay - 400 023. Business
Vishwambhar Saraf, S/o. Chiranjilal Saraf, 325, Kalbadevi Road, Bombay - 400 002. Industrialist.	1 (One) Equity share	Sd/-	
Venkitachallam Sahastranama Iyer, S/o. N.R. Venkitachala Iyer, 12/54, 17 th Road, Chembur, Bombay - 400 071. Secretary.	1 (One) Equity share	Sd/-	
Gokul Shyam Agarwal, S/o. Late Shri Ghisolalji Agarwal, 9- Oberoi Palace, 82, J.P.Road, Andheri (West), Bombay - 400 058. Service.	1 (One) Equity share	Sd/-	
Basu Deo Varma S/o. Kanhiyalal Varma, 325, Kalbadevi Road, Bombay - 400 002. Service.	1 (One) Equity share	Sd/-	
Kailash Prasad Poddar, S/o. Chiranjilal Poddar, 17, Shree S.V.Road, Santacruz, (West), Bombay - 400 054. Business	1 (One) Equity share	Sd/-	
Rajendra Finance Pvt. Ltd., 325, Kalbadevi Road, Bombay - 400 002. Company	1 (One) Equity share	Sd/-	
TOTAL	7 (Seven) Equity Shares		

Bombay, dated this 11th day of December, 1980.